

# TAIPEI EXCHANGE

## STATEMENT OF REVENUE AND EXPENDITURES BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2024 (In New Taiwan Dollars)

Actual Amount of Prior Year	Accounts	Final Budget Amount of Current Year (1)	Actual Amount of Current year (2)	Variance with Final Budget Positive (Negative - )	
				Amount (3)=(2)-(1)	% (4)=(3)/(1)*100
4,123,288,233	<b>TOTAL REVENUES</b>	2,374,700,000	5,529,448,445	3,154,748,445	132.85%
3,856,062,525	Operating revenues	2,241,678,000	5,208,528,896	2,966,850,896	132.35%
267,225,708	Non-operating revenues	133,022,000	320,919,549	187,897,549	141.25%
2,333,194,484	<b>TOTAL EXPENSES</b>	2,177,038,000	2,942,283,750	765,245,750	35.15%
2,328,091,221	<b>Operating expenses</b>	2,173,038,000	2,937,804,623	764,766,623	35.19%
647,786,978	Personnel expenses	710,271,000	669,793,164	(40,477,836)	-5.70%
1,680,304,243	Business expenses	1,462,767,000	2,268,011,459	805,244,459	55.05%
5,103,263	<b>Non-operating expenses</b>	4,000,000	4,479,127	479,127	11.98%
1,790,093,749	SURPLUS BEFORE INCOME TAX	197,662,000	2,587,164,695	2,389,502,695	1208.88%
307,195,204	INCOME TAX EXPENSE	17,033,000	463,260,250	446,227,250	2619.78%
1,482,898,545	SURPLUS AFTER INCOME TAX	180,629,000	2,123,904,445	1,943,275,445	1075.84%
(2,948,181)	Other comprehensive income (Note)	-	43,459,459	43,459,459	N/A
1,479,950,364	TOTAL COMPREHENSIVE SURPLUS	180,629,000	2,167,363,904	1,986,734,904	1099.90%

Note: Details of other comprehensive income.

Actual Amount of Prior Year	Accounts	Final Budget Amount of Current Year	Actual Amount of Current Year	Variance with Final Budget
(22,661,402)	Remeasurement of defined benefit plans	-	35,564,885	35,564,885
19,713,221	Unrealized gain (loss) on investments in equity instruments designated as at fair value through other comprehensive income	-	7,894,574	7,894,574
(2,948,181)		-	43,459,459	43,459,459

# TAIPEI EXCHANGE

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2024 (In New Taiwan Dollars)

Items	Final Budget Amount of Current Year	Actual Amount of Current Year	Variance with Final Budget Positive (Negative - )	
	(1)	(2)	Amount (3)=(2)-(1)	% (4)=(3)/(1)*100
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus before income tax	197,662,000	2,587,164,695	2,389,502,695	1208.88%
Adjustments for non-cash items				
Expected credit loss recognized	-	297,087	297,087	N/A
Depreciation expenses	131,042,000	126,250,071	(4,791,929)	-3.66%
Amortization expenses	19,621,000	22,034,895	2,413,895	12.30%
Finance income	(112,498,000)	(167,788,634)	(55,290,634)	49.15%
Dividend income	(15,284,000)	(54,176,074)	(38,892,074)	254.46%
Finance expenses	4,000,000	3,756,214	(243,786)	-6.09%
Net profit on fair value change of financial assets at fair value through profit or loss	-	(68,419,651)	(68,419,651)	N/A
Net loss on disposal of property and equipment	-	2,277	2,277	N/A
Defined benefit cost	-	71,599,036	71,599,036	N/A
Gain on lease modifications	-	(12,321)	(12,321)	N/A
Changes in operating assets and liabilities				
Notes and accounts receivable	102,856,000	(98,497,846)	(201,353,846)	-195.76%
Other financial assets	193,100,000	(2,110,800,000)	(2,303,900,000)	-1193.11%
Other current assets	-	2,224,213	2,224,213	N/A
Accounts payable	(34,982,000)	24,552,378	59,534,378	-170.19%
Other payables	7,578,000	45,989,420	38,411,420	506.88%
Other current liabilities	(7,145,000)	17,059,231	24,204,231	-338.76%
Net defined benefit liabilities	7,288,000	(91,084,391)	(98,372,391)	-1349.79%
Cash generated from (used in) operations	493,238,000	310,150,600	(183,087,400)	-37.12%
Interest received	114,045,000	149,357,353	35,312,353	30.96%
Dividends received	15,284,000	54,176,074	38,892,074	254.46%
Interest paid	(4,000,000)	(3,622,427)	377,573	-9.44%
Income tax paid	(328,839,000)	(308,015,289)	20,823,711	-6.33%
Net cash generated from (used in) operating activities	289,728,000	202,046,311	(87,681,689)	-30.26%

(Continued)

Items	Final Budget Amount of Current Year	Actual Amount of Current Year	Variance with Final Budget Positive (Negative - )	
	(1)	(2)	Amount (3)=(2)-(1)	% (4)=(3)/(1)*100
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of financial assets at amortized cost	(100,000,000)	(150,000,000)	(50,000,000)	50.00%
Purchase of financial assets at fair value through other comprehensive income	-	(422)	(422)	N/A
Purchase of financial assets at fair value through profit or loss	(48,750,000)	(314,246,680)	(265,496,680)	544.61%
Proceeds from sale of financial assets at fair value through profit or loss	-	507,207,227	507,207,227	N/A
Payments for property and equipment	(100,900,000)	(41,088,970)	59,811,030	-59.28%
Increase in prepayments of equipment	-	(83,512,550)	(83,512,550)	N/A
Proceeds from disposal of property and equipment	-	3,694	3,694	N/A
Decrease in refundable deposits	-	108,692	108,692	N/A
Increase in other assets	(39,950,000)	(57,777,018)	(17,827,018)	44.62%
Net cash generated from (used in) investing activities	(289,600,000)	(139,306,027)	150,293,973	-51.90%
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of the principal portion of lease liabilities	(83,451,000)	(83,593,762)	(142,762)	0.17%
Increase in guarantee deposits	-	11,227,958	11,227,958	N/A
Net cash generated from (used in) financing activities	(83,451,000)	(72,365,804)	11,085,196	-13.28%
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(83,323,000)	(9,625,520)	73,697,480	-88.45%
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	494,583,000	732,529,641	237,946,641	48.11%
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	411,260,000	722,904,121	311,644,121	75.78%

(Concluded)

# TAIPEI EXCHANGE

## STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2024 (In New Taiwan Dollars)

Accounts	Balance at January 1, 2024	Changes in Current Year		Balance at December 31, 2024	Explanation
		Increase	Decrease		
<b>Funds</b>	<b>9,122,022,500</b>	<b>1,482,898,545</b>	-	<b>10,604,921,045</b>	
Initial fund	345,450,000	-	-	345,450,000	
Donated fund	5,000,000	-	-	5,000,000	
Surplus transferred to fund	8,771,572,500	1,482,898,545	-	10,254,471,045	According to per 24 April 2024 Letter No. Financial-Supervisory-Securities-Trading-1130133426 of the Financial Supervisory Commission, surplus transferred to fund.
<b>Accumulated Surplus</b>	<b>1,974,936,965</b>	<b>2,159,469,330</b>	<b>1,482,898,545</b>	<b>2,651,507,750</b>	
Balance at January 1, 2024	1,974,936,965	-	-	1,974,936,965	
Accumulated Surplus transferred to fund	-	-	1,482,898,545	(1,482,898,545)	
Surplus for the year ended December 31, 2024	-	2,123,904,445	-	2,123,904,445	The amount transferred from surplus for the year ended December 31, 2024.
Other comprehensive income for the year ended December 31, 2024	-	35,564,885	-	35,564,885	The amount transferred from “Remeasurement of defined benefit plans” of statement of revenue and expenditures for the year ended December 31, 2024.
<b>Other Net Assets</b>	<b>54,658,980</b>	<b>7,894,574</b>	-	<b>62,553,554</b>	
Unrealized gain on investments in financial asset at fair value through other comprehensive income	54,658,980	-	-	54,658,980	
Other comprehensive income for the year ended December 31, 2024	-	7,894,574	-	7,894,574	The amount transferred from “Unrealized gain (loss) on investments in financial asset at fair value through other comprehensive income” of statement of revenue and expenditures for the year ended December 31, 2024.
<b>Total</b>	<b>11,151,618,445</b>	<b>3,650,262,449</b>	<b>1,482,898,545</b>	<b>13,318,982,349</b>	

# TAIPEI EXCHANGE

## BALANCE SHEET DECEMBER 31, 2024 (In New Taiwan Dollars)

Accounts	Actual Amount of Current Year (1)	Actual Amount of Prior Year (2)	Variance with Prior Year Positive (Negative - )	
			Amount (3)=(1)-(2)	% (4)=(3)/(2)*100
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	722,904,121	732,529,641	(9,625,520)	-1.31%
Financial assets at amortized cost	299,788,401	-	299,788,401	N/A
Notes and accounts receivable	336,871,849	238,498,170	98,373,679	41.25%
Other financial assets	8,771,726,666	6,660,926,666	2,110,800,000	31.69%
Other current assets	99,409,402	83,202,334	16,207,068	19.48%
Securities settlements debit	16,644,759,310	10,902,619,051	5,742,140,259	52.67%
Total current assets	26,875,459,749	18,617,775,862	8,257,683,887	44.35%
NON-CURRENT ASSETS				
Financial assets at fair value through profit or loss	832,546,230	957,087,126	(124,540,896)	-13.01%
Financial assets at fair value through other comprehensive income	343,837,264	335,942,268	7,894,996	2.35%
Financial assets at amortized cost	2,448,550,244	2,598,511,565	(149,961,321)	-5.77%
Special securities settlement fund	400,000,000	400,000,000	-	0.00%
Default damage fund	122,289,797	122,289,797	-	0.00%
Property and equipment	171,225,390	93,014,555	78,210,835	84.08%
Right-of-use assets	170,899,655	233,550,076	(62,650,421)	-26.83%
Prepayments for equipment	3,713,000	7,581,000	(3,868,000)	-51.02%
Refundable deposits	17,215,297	17,323,989	(108,692)	-0.63%
Other assets	84,812,740	39,308,962	45,503,778	115.76%
Total non-current assets	4,595,089,617	4,804,609,338	(209,519,721)	-4.36%
<b>TOTAL</b>	<b>31,470,549,366</b>	<b>23,422,385,200</b>	<b>8,048,164,166</b>	<b>34.36%</b>
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	105,397,498	80,845,120	24,552,378	30.37%
Lease liabilities	79,896,698	80,552,102	(655,404)	-0.81%
Other payables	422,033,016	375,607,447	46,425,569	12.36%
Current tax liabilities	463,519,050	308,121,550	155,397,500	50.43%
Other current liabilities	289,436,208	272,376,977	17,059,231	6.26%
Securities settlements credit	16,644,759,310	10,902,619,051	5,742,140,259	52.67%
Total current liabilities	18,005,041,780	12,020,122,247	5,984,919,533	49.79%
NON-CURRENT LIABILITIES				
Lease liabilities	95,156,630	156,439,082	(61,282,452)	-39.17%
Net defined benefit liabilities	5,677,458	60,727,698	(55,050,240)	-90.65%
Provisions	7,889,575	6,904,112	985,463	14.27%

(Continued)

Accounts	Actual Amount of Current Year (1)	Actual Amount of Prior Year (2)	Variance with Prior Year Positive (Negative - )	
			Amount (3)=(1)-(2)	% (4)=(3)/(2)*100
Guarantee deposits	37,801,574	26,573,616	11,227,958	42.25%
Total non-current liabilities	146,525,237	250,644,508	(104,119,271)	-41.54%
<b>TOTAL LIABILITIES</b>	<b>18,151,567,017</b>	<b>12,270,766,755</b>	<b>5,880,800,262</b>	<b>47.93%</b>
NET ASSETS				
Funds	10,604,921,045	9,122,022,500	1,482,898,545	16.26%
Accumulated surplus	2,651,507,750	1,974,936,965	676,570,785	34.26%
Other net assets				
Unrealized gain (loss) on investments in financial assets at fair value through other comprehensive income	62,553,554	54,658,980	7,894,574	14.44%
<b>TOTAL NET ASSETS</b>	<b>13,318,982,349</b>	<b>11,151,618,445</b>	<b>2,167,363,904</b>	<b>19.44%</b>
<b>TOTAL</b>	<b>31,470,549,366</b>	<b>23,422,385,200</b>	<b>8,048,164,166</b>	<b>34.36%</b>

(Concluded)